



State of New Jersey
CANNABIS REGULATORY COMMISSION

PHILLIP D. MURPHY
Governor

P.O. BOX 216
TRENTON, N.J. 08625-0216

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TAHESHA L. WAY
Lt. Governor

April 18, 2024

Joseph Castelo
Terrapin Investment Fund II, LLC

Re: FINAL AGENCY DECISION
APPROVAL OF APPLICATION ALLOWING CHANGE OF
EXPANDED ALTERNATIVE TREATMENT CENTER (ATC) NAME

Dear Joseph Castelo:

The New Jersey Cannabis Regulatory Commission (“NJ-CRC”) has received and reviewed your application requesting a name change from Terrapin Investment Fund II, LLC to Station, Hoboken, LLC. Upon the completion of the NJ-CRC’s review, your application has been approved.

Pursuant to N.J.A.C. 17:30A-7.8(a)(3), an ATC shall submit to the NJ-CRC an application for an amended permit prior to any change of the alternative treatment center's name. Pursuant to N.J.A.C. 17:30- 9.2(a)(6), cannabis business license holders shall submit an application for an amended license for a change of name of the cannabis business. Pursuant to N.J.A.C. 17:30A-7.1(b)(2), each applicant for an ATC permit, shall submit documentation of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Revenue and Enterprise Services.

As an Expanded ATC, your entity must also abide by the Commission’s personal use regulations under N.J.A.C. 17:30, et. seq. Pursuant to N.J.A.C. 17:30-9.2(a)(6), a cannabis business shall submit to the NJ-CRC an application for an amended license prior to any change of the cannabis business's name. Additionally, pursuant to N.J.A.C. 17:30-7.10(b)(2), each applicant shall submit documentation of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Revenue and Enterprise Services.

After review of your application, the NJ-CRC determined that your entity has adequately filed an amendment with the New Jersey Department of Treasury, Division of Revenue and Enterprise Services with the new business name. Having met the applicable requirements, your application to change your business’s name to Station, Hoboken, LLC is approved.

Congratulations on your successful application and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at crc.licensing@crc.nj.gov.

Sincerely,

A handwritten signature in black ink, appearing to be 'DH' with a horizontal line extending to the right.

Dianna Houenou
Chairperson
New Jersey Cannabis Regulatory Commission